

BOROUGH OF WOOD-RIDGE
NOTICE OF INTRODUCTION
BOND ORDINANCE 2025-17
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Wood-Ridge, in the County of Bergen, State of New Jersey, on September 17, 2025. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held in the Municipal Building, 85 Humboldt Street, Wood-Ridge, New Jersey, on October 1, 2025 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS IN, BY AND FOR THE BOROUGH OF WOOD-RIDGE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$5,000,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Making of the following public improvements and acquisitions in, by and for the Borough, including all work, materials, equipment and appurtenances necessary and suitable therefor: (A) improvements to public buildings and property, including, but not limited to, upgrading of computer, communication and security systems; and (B) acquisition of new additional or replacement equipment and machinery and new automotive vehicles, including original apparatus and equipment, for the use of various Borough departments, offices and agencies.

Appropriation: \$5,000,000
Bonds/Notes Authorized: \$4,750,000
Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$500,000
Useful Life: 5 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Gina Affuso, RMC
Borough Clerk