

BOROUGH OF WOOD-RIDGE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY
BOND ORDINANCE NO. 2025-15

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Wood-Ridge, in the County of Bergen, State of New Jersey, on July 16, 2025. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held in the Municipal Building, 85 Humboldt Street, Wood-Ridge, New Jersey, on July 29, 2025 at 6:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF THE 2025 ROAD RESURFACING PROGRAM IN, BY AND FOR THE BOROUGH OF WOOD-RIDGE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,700,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of the 2025 Road Resurfacing Program, including sidewalk, curb, storm and sanitary sewer improvements (including pump stations), and tree removal and planting, where necessary, at various locations in the Borough, as set forth on a list on file with the Borough Clerk and approved and incorporated herein by this reference thereto. Depending upon the contract price and other exigent circumstances, and upon approval by the Borough Council, there may be additions to or deletions from the aforesaid list.

Appropriation: \$2,700,000
Bonds/Notes Authorized: \$2,700,000
Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$450,000
Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Gina Affuso, RMC
Wood-Ridge Borough Clerk