DATE OF FIRST POSTING ON WEBSITE: OCTOBER 21, 2026

BOND ORDINANCE 2026-10
BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Wood-Ridge, in the County of Bergen, State of New Jersey on October 20, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Borough's official Internet website. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS IN, BY AND FOR THE BOROUGH OF WOOD-RIDGE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $2,000,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Making of the following public improvements and acquisitions in, by and for the Borough, including all work, materials, equipment and appurtenances necessary and suitable therefor: (A) improvements to public buildings and property, including, but not limited to, upgrading of computer, communication and security systems; and (B) acquisition of new additional or replacement equipment and machinery and new automotive vehicles, including original apparatus and equipment, for the use of various Borough departments, offices and agencies.

Appropriation: $2,000,000
Bonds/Notes Authorized: $1,900,000
Grants (if any) Appropriated: $-0-
Section 20 Costs: $200,000
Useful Life: 5 years

Certification:
I, GINA AFFUSO, Wood-Ridge Borough Clerk, who being duly sworn, certify the above notice and annexed hereto is a true copy and has been posted on the Borough website at https://www.woodridgenj.gov/ on October 21, 2026.

Gina Affuso
GINA AFFUSO, RMC