

DATE OF FIRST POSTING ON WEBSITE: AUGUST 20, 2026

BOND ORDINANCE 2026-8
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Wood-Ridge, in the County of Bergen, State of New Jersey, on August 19, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held in the Municipal Building, 85 Humboldt Street, Wood-Ridge, New Jersey, on September 16, 2026 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AMEND IN ITS ENTIRETY THE BOND ORDINANCE (ORD. NO. 2025-15) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF THE 2025 ROAD RESURFACING PROGRAM IN, BY AND FOR THE BOROUGH OF WOOD-RIDGE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,700,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS," ADOPTED ON JULY 29, 2025.

Purpose(s): Amend in its entirety (including the title) bond ordinance no. 2025-15 (the title of which is referenced above) adopted by the Borough Council of the Borough on July 29, 2025, in order to (A) add the undertaking of various improvements to public buildings and property to the purposes authorized, appropriating \$2,000,000 therefor consisting of a \$100,000 down payment appropriated and \$1,900,000 in bonds and notes authorized, and stating the period of usefulness of 10 years; (B) (i) increase the total aggregate appropriation and estimated cost for the ordinance from \$2,700,000 to \$4,700,000 (an increase of \$2,000,000); (ii) add the \$100,000 down payment appropriation for the new purpose to the total funding sources for the ordinance; and (iii) increase the total aggregate amount of bonds and notes for the ordinance from \$2,700,000 to \$4,600,000 (an increase of \$1,900,000); and (C) state that the average period of usefulness of the purposes authorized in the ordinance is 10 years (the same period of usefulness as the purpose authorized in the Prior Ordinance). The purposes, appropriations, bonds/notes and other terms authorized in the amended bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of the 2025 Road Resurfacing Program, including sidewalk, curb, storm and sanitary sewer improvements (including pump stations), and tree removal and planting, where necessary, at various locations in the Borough, as set forth on a list on file with the Borough Clerk and approved and incorporated herein by this reference thereto. Depending upon the contract price and other exigent circumstances, and upon approval by the Borough Council, there

may be additions to or deletions from the aforesaid list. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$2,700,000
Bonds and Notes Authorized	\$2,700,000
Period of Usefulness	10 years

B. Undertaking of various improvements to public buildings and property.

Appropriation and Estimated Cost	\$2,000,000
Down Payment Appropriated	\$ 100,000
Bonds and Notes Authorized	\$1,900,000
Period of Usefulness	10 years

Aggregate Appropriation and Estimated Cost	\$4,700,000
Aggregate Down Payment Appropriated	\$ 100,000
Aggregate Amount of Bonds and Notes Authorized	\$4,600,000

Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$450,000
Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Borough's official Internet website.

Gina Affuso, RMC
Borough Clerk
Borough of Wood-Ridge

Certification:

I, GINA AFFUSO, Wood-Ridge Borough Clerk, who being duly sworn, certify the above notice and annexed hereto is a true copy and has been posted on the Borough website at <https://www.woodridgenj.gov/> on August 20, 2026.

Gina Affuso
GINA AFFUSO, RMC
Borough Clerk